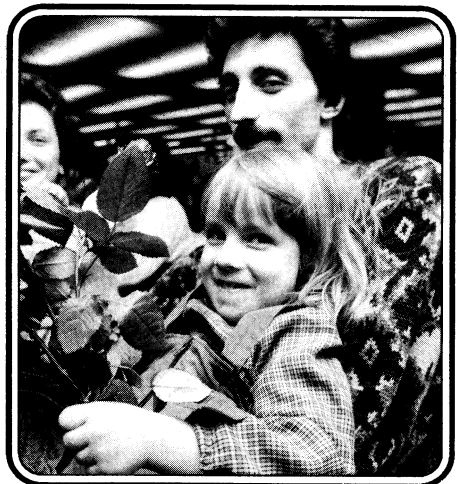
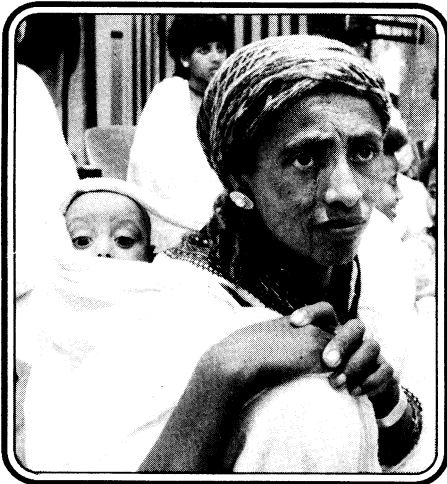


GIFTS THAT LAST FOREVER

The Israel Free Loan Association



**Now that they are home,
help them make a home.**

(1991)

Historic Jewish Responsibility

The Hebrew Free Loan Association. For Jewish immigrants to the United States, England and other countries in the early 1900's, it was a partner in the climb to self-sufficiency and success. Interest-free loans, with manageable repayment schedules for those just getting their footing in an unfamiliar new world. A communal investment in the future.



New Immigrant Populations

Today, the Free Loan Association has an urgent new challenge: helping Russian, Ethiopian and other Jewish immigrants arriving by the thousands in Israel. While the government covers major first-year expenses such as ulpan studies, job retraining and initial housing costs, many immigrants need modest emergency loans for basic necessities as they enter the Israeli labor market. For medical and dental bills. Basic furniture and appliances. Clothing. Food. Household repairs. Tuition. Day care. Rent. Small Business loans.



The Israel Free Loan Association Provides the Help They Need.

With interest rates on loans from banks and the private market soaring far beyond the reach of most new immigrants, IFLA loans remain 100% interest free.

A Survey of Israeli Commercial Loan Offices Advertising in Israeli Newspapers

Source of Commercial Loans	Loan Amount	Payment Per Year	% of Interest Per Year
A	\$1000	12	48%
B	\$1000	12	42%
C	\$1000	12	38%
Bank overdraft	\$1000	12	34%
Bank loan	\$1000	12	24%
IFLA rate	\$1000	12	0%

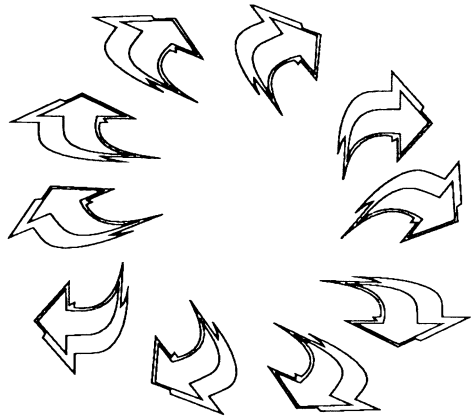


Since early 1990, IFLA has distributed loans to thousands of immigrant applicants. All recipients must be employed, have two co-guarantors and supply postdated checks to cover monthly payments. Loan paybacks have been prompt and reliable. We have Russian immigrants serving as volunteers and part-time staff members and Ethiopian immigrants on our committee for loans to Ethiopian immigrants. Loans in circulation total nearly \$2 million.

An Investment with Infinite Returns

Donations to the Israel Free Loan Association are applied directly toward immigrant loans. A special grant from the Everett Foundation of New York cover some overhead and operating costs. Money repaid to IFLA is immediately re-circulated into new loans. IFLA is entirely non-political, administered by experienced, reliable volunteers and monitored by a certified public accountant and the IFLA Board.

A donation to IFLA will be circulated again and again in perpetuity to help countless applicants through the years



Just one \$10,000 grant, divided into loans of \$1000 and "rolled over" for a 10-year period provides 100 loans with a total value of \$100,000.

A \$50,000 grant provides 500 loans with a total turnover value of \$500,000 in ten years.

Each \$5000 donation entitles a donor to honor or memorialize someone on a loan application card.

Become a partner in a very special investment for the future. Give a gift that keeps giving, growing and helping people make a new life in Israel through the Israel Free Loan Association.

30.7.1991
קרן התנדבותית מעניקה הלוואות ללא ריבית לעולים

16.8.1991 **יום השעי**
האגודה הישראלית להלוואות ללא ריבית הפכה לגמ"ח הגדול בעולם

THE JERUSALEM POST January 8, 1991
Taking an interest
 Leah Abramowitz
 The free loan idea already has been applied successfully by Zehavi, the Israel Association of Large Families, of which Jaffe is a co-founder.

THE JERUSALEM POST 30.7.1991
WHERE'S A NEW if get a quick infusion of for major dental treat Among the more inn
Fund is open only to Ethiopian and Soviet immigrants at present

Free loan group seeks \$5 m. to expand help
HERB KEINON
 The Israel Free Loan Association (Ifla) has launched a campaign to raise \$5 million within the next two years, the organization's head said yesterday.
 Eliezer Jaffe, at a press conference to kick off the campaign, said that Ifla has set aside \$150,000 of the both from Israel and abroad. " philosophy is for people to be able to give directly to the immigrants for the immigrants to be able to help themselves, and for the money to put into perpetual use."
 Jaffe, long a champion of giving, said that the overhead of the organization have been by a \$40,000 gift from a U.S. foundation and that all the other

Donations in Israel, the U.S.A., Canada, and the United Kingdom are tax-deductible and free of overhead. Receipts are provided locally in each country, and the entire donation is forwarded directly to IFLA in Israel.

In Israel,

The Israel Free Loan Association is registered in Israel as a non-profit organization, license no. 58-017355-7. All contributions are tax-deductible, tax no. 941409419

In Canada,

Earmark donations for IFLA via:

New Israel Fund, 40 Dundas Street West, Suite 231 Toronto, Ont. M5G 2C2. Tel. (416) 340-0507

or

Mizrachi Organization of Canada, c/o Rabbi Gopin, 159 Almore Road, Toronto, Downsview, Ontario M3H 2H9, Tel. (416) 630-7575

In the U.S.,

Contributions earmarked for IFLA may be made through PEF Israel Endowment Funds, 41 E. 42nd Street, Suite 607, New York, N.Y. 10017, Tel. (212) 599-1290

In the United Kingdom,

Our Charity Commission number for tax-deductible donations is 1009568. Donations may be sent to: British Friends of the Israel Free Loan Association, c/o Mrs. Audrey Druce, 30 Greyhound Hill, Hendon, London NW4 4JP, Tel. 081-203-7196

IFLA welcomes inquiries concerning legacies, trusts and endowment grants.

In the U.S., American Friends of the Israel Free Loan Association, Inc.

c/o Mrs. Roslyn Eichen 120 Hards Lane Lawrence, New York 11559 (516) 239-7435

Please return this card to the Israel Free Loan Association, POB 4171, Jerusalem 91041, Israel. Att. Prof. Eliezer Jaffe.

Please make me a partner in the Israel Free Loan Association's investment for the future. Enclosed is my contribution for interest-free loans for immigrants in Israel.

\$50,000 Honorary Founding Member

Name _____

\$10,000 Distinguished Donor

Address _____

\$ 5,000 Donor

\$ 1,000 Loan Sponsor

City _____

\$ 500 Loan Supporter

State _____

\$ 118 Annual Membership

Phone _____

\$ _____ Other amount

Country _____

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Advisory Committee

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Israeli Educator

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