



THE ISRAEL FREE LOAN ASSOCIATION

"A loan is better than charity,
for it enables one to help oneself"
(Maimonides)

The **Israel Free Loan Association (IFLA)** in Jerusalem has been bringing this ideal to reality since 1990. Founded by **Prof. Eliezer Jaffe** (YC '55), the IFLA has extended over \$6.5 million in interest-free loans to more than 8,500 new immigrants and their families from the former Soviet Union, Eastern Europe and Ethiopia, and to Israeli families in need. The IFLA grants over 200 new loans every month.

It is a respected non-profit organization, registered and approved by the Israel Ministry of Interior and Ministry of Finance. The IFLA is completely non-political and managed by a small staff of experienced and dedicated volunteers. The Association is governed by a volunteer Board of Directors, chaired by Prof. Eliezer Jaffe, and assisted by a volunteer Advisory Committee.

Over the course of years, more than 98% of borrowers have been very reliable in paying back their loans. Since the IFLA's overhead expenses are covered by a special grant, 100% of all contributions go for loans to the people in need. Because all loan repayments are immediately loaned out again to help others, contributions continue to circulate through the years ahead.

The IFLA was chosen in 1996 as recipient of the Mayor of Jerusalem's Citation for Outstanding Non-Profit Voluntary Organization and the President of Israel Award.

For more information, write to the Israel Free Loan Association, 64 Azza Road, Jerusalem, 92384, or tel. (02) 563-0248.

Professor Eliezer D. Jaffe

Professor Eliezer D. Jaffe (Y.C. '55), the founder and chairman of the IFLA, has lived in Israel since 1960. He was trained in the United States, taking degrees in sociology, psychology, criminology and his doctorate in social work. Since emigrating to Israel, he has taught at the Hebrew University's Paul Baerwald School of Social Work. He has

been a consultant to the Israel Ministry of Social Welfare and served on several Ministerial Committees, including the Prime Minister's Committee on Disadvantaged Youth (under Golda Meir), the Prime Minister's Council on Social Welfare Policy (under Shimon Peres and Yitzchak Shamir), the President's Committee on Outstanding Volunteers (under Chaim Herzog), and the Committee to Determine Israel's Poverty Line. He is a member of the Editorial Board of Israel's social work journal, SOCIETY and WELFARE. Between 1970 and 1972, he headed the Jerusalem Municipal Department of Family and Community Services, introducing major reforms - all of which have since been adopted nationwide.

In 1976 Professor Jaffe received the Bernard Revel Memorial Award, presented annually to the most outstanding scholar and community leader among the alumni of

Yeshiva University. It was Professor Jaffe who suggested the twinning concept in Project Renewal, whereby Jewish Federations and private philanthropists link-up directly with specific disadvantaged neighbourhoods in Israel.

He is co-founder of Zahavi - The Israel Association of Large Families, and a member of many academic and professional organizations as well as consultant to the Rothschild Foundation and other foundations and private philanthropists in Israel and abroad.

In 1995 Professor Jaffe became the first incumbent of the Centraid-Manard Chair for the Study of Nonprofit Organizations, Volunteering and Philanthropy and in 1996 he was awarded the President of Israel Citation for Outstanding Volunteer Activity.